

COMMERCIAL BANK OF MALDIVES CONSOLIDATED STATEMENT OF INCOME

For the year ended December 31,2025

	MVR 000'
<u>Interest and fee income:</u>	
Interest and fee on loans	130,168
Interest on deposits of other Banks	15,510
Interest on investment securities	87,000
Interest on excess funds sold	-
Total interest income	232,678
<u>Interest expense:</u>	
Checking deposits	-
Savings deposits	9,059
Time deposits	66,128
Borrowed money	5,625
Interest on lease liabilities	449
Total interest expense	81,261
Net interest income	151,417
Impairment charges and other losses	(18,501)
Net interest income after impairment and other losses	132,916
<u>Other operating income:</u>	
Service charges and fee on deposits	1,397
Other income	51,045
<u>Other operating expenses:</u>	
Salaries and employee benefits	(23,851)
Occupancy expenses	(19,026)
General, administrative and other expenses	(21,532)
Net income before taxation	120,949
Less: Income tax expense	(30,237)
Net income	90,712
Less: Dividend	-
Other additional deductions to capital Accounts	-
Net change in the capital accounts for the period	90,712